





International Joint Seminar

MONETIZING IMPACTS: FROM CONCEPTS TO PRACTICE

Thursday 17 October 2024, 16:00-18:30 (CEST) Milan, Catholic University, Via San Vittore 18 hybrid format (in-presence & online), in English

In a stakeholder oriented economy, such as that we are facing today, impact is the key concept to assess the results of the environmental, social and governance efforts a company on its journey to sustainable value creation. However, the measurement of corporate ESG impacts is not simple not least because it is expressed according to various metrics (tons, percentages, qualitative scales, etc.), this creating some difficulties in the reading and comparison through space of corporate performance valuation.

In this respect, since a few years there have been increasing attempts to change the measurement basis of some impacts in the direction of "translating" them into financial values. This approach could facilitate a great deal the interpretation of sustainability impacts and performances made by companies, generating also a natural bridge with financial numbers and results and, ultimately, the analysts and the stock exchanges universal language.

The O.I.B.R.-VBA International Seminar aims to illustrate and analyse these new monetization methodologies and their possibility of turning ESG data points into decision relevant information for sustainable value creation to the benefit of managers, investors and analysts by presenting also case studies of companies that are already moving along this innovative and crucial path for the development of sustainability and its understanding and (e)valuation.

- 16:00 Opening, welcome and introduction
 Prof. Dr Alessandro Lai, President, Italian Foundation for Business Reporting (O.I.B.R.), and University of Verona
 Prof. Dr Matteo Pedrini, Director, ALTIS Graduate School of Sustainable Management, Catholic University, Milan
- 16:10 *The impact revolution* **Sir Ronald Cohen**, President, GSG Impact (remotely)
- 16.20 Impact Accounting in practice and EU regulation Christian Heller, CEO, Value Balancing Alliance (VBA)
- 16.35 *Company case on disclosure: Integrated Profit & Loss statement* **Sonja Haut**, Head Impact Valuation, Novartis





- 16.50 Company case on regulation: The Double Materiality Assessment
 Andrea Danner, Specialist Sustainability & EHS, ZF Group, and Beate Stuis, Senior Manager, KPMG Deutschland (remotely)
- Monetizing Impacts and the O.I.B.R. view: some methodological pinpoints on performance measurement
 Prof. Dr Lino Cinquini, Chair, Scientific Committee, O.I.B.R. Foundation, and Sant'Anna School of
 Advanced Studies, Pisa
 Prof. Dr Maria Serena Chiucchi, Vice-Chair, Scientific Committee, O.I.B.R. Foundation, and
 Polytechnic University of Marche, Ancona
- 17.20 Performance measurement and Decision Making Experiences
 Roderick Groenewoud, Sustainability Strategy Principal, Anglo American (remotely)
 Katia Dalla Valle, ESG Reporting Manager, Despar North
 Veronica Vari, Group Sustainable Development, Poste Italiane
 Francesco Marconi, Partner, Andersen Italy
- 18.10 *Q&A and Final Statements of Presenters*
- 18.20 Wrap up and conclusive remarks
 Christian Heller, CEO, Value Balancing Alliance (VBA)
 Stefano Zambon, Secretary General, Italian Foundation for Business Reporting (O.I.B.R.), and University of Ferrara

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